

MAY 2012

**P/ID 77540/PMJQ/  
PMB08**

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Time : Three hours

Maximum : 100 marks

SECTION A — (5 × 6 = 30 marks)

Answer any FIVE questions.

1. What are the principles of Re-insurance?
2. Explain the nature of risks protected by Insurance.
3. What are the functions of LIC?
4. How do you manage commercial property risk?
5. Write a note on workmen's compensation.
6. Explain the personal automobile rating.
7. Explain the essential features of public liability Insurance.
8. What are the different types of Home owners policy?

SECTION B — (5 × 10 = 50 marks)

Answer any FIVE questions.

9. Examine the recent developments in the Insurance sector.
10. What is the role of IRDA in the development of Insurance sector?
11. Describe the different types of endowment policies and term policies.
12. “Assignment is set possible in fire Insurance”- Explain.
13. Explain the structure of annuities.
14. Explain the types of risk with its management.
15. How can one protect himself under personal risk?
16. What is non-life insurance? How are they covered?

SECTION C — (20 marks)

Compulsory

17. If loss occurs, the claims adjusters must determine whether the loss is covered by the policy. Explain the items covered and not covered under automobile policy.

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