

MAY 2016

P/ID 17439/RBV

Time : Three hours

Maximum : 75 marks

PART A — (5 × 5 = 25 marks)

Answer ALL questions.

1. (a) State the law of demand and explain.

Or

(b) What is income elasticity of demand? Discuss.
2. (a) Differentiate monopoly market with oligopoly market.

Or

(b) Classify the various types of oligopoly.
3. (a) Describe the genesis and management of Bombay stock Exchange.

Or

(b) Highlight the features of money market.
4. (a) Distinguish between internal trade and international trade.

Or

(b) What is trade cycle? State its characteristics.

5. (a) What do you mean by profit maximization? Explain.

Or

- (b) Illustrate price determination by market forces.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

6. What is elasticity of demand? Explain the factors affecting elasticity of demands.
7. What is cartel? Explain its types.
8. How stocks are traded in stock market? Discuss.
9. Analyse the factors that leads to disequilibrium in BOP.
10. Discuss the various methods of measuring national income.
11. Explain the significance of commercial banks.
12. Describe the stages in the life cycle of a product.
13. Discuss the legal constraints in pricing of a product.