

MAY 2013

P/ID 17439/RBV

Time : Three hours

Maximum : 75 marks

PART A — (5 × 5 = 25 marks)

Answer ALL questions.

All questions carry equal marks.

1. (a) Define market and bring out the characteristics of market.

Or

- (b) Give the characteristics of Oligopoly market.

2. (a) Explain the role of fixed and variable cost in the cost structure of production.

Or

- (b) What is risk? Explain its types.

3. (a) How is a stock exchange different from a commodity exchange? Explain.

Or

- (b) Mention the characteristics of a money market.

4. (a) What are the factors that influence the level of national income? Discuss.

Or

- (b) What is the trade cycle? Explain its phases on business.

5. (a) Explain the factors involved in pricing policy.

Or

- (b) Explain the alternative profit policies.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

All questions carry equal marks.

6. Discuss the elasticity of demand with illustration.
7. Explain short – run and long – run cost curves.
8. Analyse the features of oligopoly and discuss on price rigidity in oligopoly.
9. Trace the history of stock exchange around the world.
10. What is money market? Describe the working of money market.

11. Analyse the difficulties in the computation of national income.
 12. Explain the measures to control trade cycle.
 13. Explain the pricing policy of a new product.
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