

OCTOBER 2013

P/ID 17439/RBV

Time : Three hours

Maximum : 75 marks

PART A — (5 × 5 = 25 marks)

Answer ALL questions.

All questions carry equal marks.

1. (a) Explain the degrees of price elasticity of demand.
Or
(b) Illustrate price-determination with the help of demand and supply schedules.
2. (a) State the features of oligopoly.
Or
(b) Distinguish between risk and uncertainty.
3. (a) Explain the phases of trade cycle.
Or
(b) Indicate the advantages of international trade.
4. (a) List the defects of Indian money market.
Or
(b) What are the functions of stock exchange market?

5. (a) What are the objectivities of pricing policies?

Or

(b) Explain the methods of profit forecasting.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

All questions carry equal marks.

6. Explain the methods of measuring elasticity of demand.
 7. How price-output is determined under monopoly?
 8. Illustrate the various long-run cost curves.
 9. Describe the principle of acceleration.
 10. Examine the role of capital market in Indian Economy.
 11. What are the methods of estimating national income?
 12. Discuss the alternative profit policies.
 13. Analyse the causes for disequilibrium in the balance of payments.
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