

MAY 2015

P/ID 77729/MBN4B

---

Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

1. What are the essential elements of a valid contract?
2. Point out difference between agreement and a contract.
3. What are the essentials of valid acceptance?
4. Explain the Doctrine of public policy.
5. Explain the meaning of a contingent contract with example.
6. What is Articles of Association? Explain briefly.
7. In what way minimum wages act will helpful to employees?
8. What are the features of negotiable instrument?

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

9. Describe the nature and classification of contract.
10. Describe the effect of minor agreement.

11. What are the various types of companies?
12. State the duties of directors?
13. What are the parties of negotiable instrument?
14. What are the salient features of payment of gratuity act?
15. Explain the provisions of CPF Act.
16. What is the need for workmen compensation?

PART C — (1 × 20 = 20 marks)

Compulsory

17. “Where a party to a contract refuses altogether to perform or is disabled from performing his part to it, the other party has a right to rescind it”— Discuss fully this statement in the light of the provisions of the Indian contract Act 1872?
-