

MAY 2014

P/ID 77729/MBN4B

Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

1. Distinguish between executed and executory contracts.
2. "Consideration is something in return" – comment.
3. What do you understand by breach of contract?
4. Distinguish between holder and holder in due course.
5. Distinguish between private company and public company.
6. Define prospectus. What are its contents?
7. Distinguish between a member and a shareholder.
8. State the duties and liabilities of directors of limited companies.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

9. Explain the significance of Business Environment.
10. Bring out the various Beneficial contract.
11. Explain the Bill of Exchange.
12. Explain the Holders Right to Duplicate.
13. Discuss the powers of Director.
14. Discuss the Liability for fraudulent conduct of Business.
15. Describe the kinds of crossing and who all can cross in cheque.
16. Explain the employee family pension scheme.

PART C — (1 × 20 = 20 marks)

Compulsory

17. A surety is very often called a favoured debtor-Discuss.