

MAY 2015

**P/ID/77506/PMBF/
PMB1F/PMBSF**

Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

1. What do you mean by Breach of contract? State the remedies for breach of contract.
2. Bring out the rules regarding Minor in Indian contract Act.
3. Explain the meaning of memorandum of association.
4. State the modes of removal of Directors.
5. What are the provisions of the factories act regarding the health aspect of workers?
6. Identify the any five permissible or authorized deductions under the payment of wages act.
7. State the 'Bonus formula' given in the payment of Bonus Act, 1965.
8. What are the benefits available to workers under payment of Gratuity Act 1972.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

9. Examine the special rules for cheques and drafts under the Negotiable Instrument Act.
10. Describe the process of winding up of companies.
11. Discuss the machineries available under the industrial dispute Act to resolve the issues between management and workers.
12. Explain the conditions and warranties implied by law in a contract for the sales of goods.
13. What are the welfare measures provided under the factories Act? Discuss.
14. Enumerate the important provisions of ESI Act.
15. State the procedure for fixing and revision of minimum wages under the minimum wages Act, 1948.
16. What are the provisions applicable the employees under the Employees family pension scheme.

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PART C — (1 × 20 = 20 marks)

Compulsory.

17. Case:

'A' finds a constly ring and after making reasonable efforts to trace the owner, sell it to 'B' who buys it in good faith and without having the knowledge that 'A' was merely a finder. Can the true owner recover the ring from B? How would you decide the case as per the provisions of the Indian contract Act.

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