

MAY 2014

**P/ID 77506/PMBF/
PMB1F/PMBSF**

Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

1. What do you mean by contractual capacity?
2. Write a note on :
 - (a) Future goods
 - (b) Contingent goods.
3. What is promissory note? State its essential elements.
4. Distinguish between 'Public company' and Private Company'.
5. Briefly explain the provisions of the factories act, with regard to employment of young persons and women.
6. What are the conditions that an employee is entitled to bonus?

7. What are the rules relating to nomination by an employee under the payment of Gratuity Act?
8. Explain the two different ways of claiming the compensation under the Workmen's compensation Act.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

9. Explain how a contract can be discharged by new agreement.
10. What is material alteration? Explain the legal effects of material alteration and forgery.
11. Explain the provisions of the companies act, 1956 regarding the duties and powers of directors.
12. Explain the machinery set up in the industrial disputes act, 1947 for settlement of disputes.
13. Discuss the benefits available to an employee in case of sickness or disablement under the ESI act.
14. Explain the manner of calculating the amount of gratuity payable to monthly wage employees and daily wage employees.

2 **P/ID 77506/PMBF/
PMB1F/PMBSF**

15. Discuss the procedure for fixing and revising the minimum rate of wages under the minimum wage act.
16. Explain the procedure for determination and recovery of money due from employees under the employees provident fund act.

PART C — (1 × 20 = 20 marks)

Compulsory

17. State and explain the legal disability of a person arising on the ground of status as imposed by law.
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3 **P/ID 77506/PMBF/
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