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MAY 2013

P/ID 37506/PBAF

Time: Three hours Maximum: 80 marks

PART A — $(5 \times 5 = 25 \text{ marks})$

Answer any FIVE questions.

- 1. What is Bill of Exchange?
- 2. What is a promissory note?
- 3. What is public limited company?
- 4. Who is a promotor?
- 5. What are the important provisions in Memorandaum of association?
- 6. What is inspection in a company?
- 7. Mention the canteen facilities for workers.

PART B —
$$(4 \times 10 = 40 \text{ marks})$$

Answer any FOUR questions.

- 8. What are the features of a contract?
- 9. What is special resolution? Explain.

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- 10. Explain the reasons for industrial disputes in a public section unit.
- 11. Discuss the salient features of ESI Act.
- 12. What are the important steps in winding up of a company?
- 13. Discuss important provisions in gratuity Act 1972.
- 14. What is the procedure for an employee in applying for pension after his retirement? Explain.

PART B —
$$(1 \times 15 = 15 \text{ marks})$$

Compulsory

Case study

15. An employee met with an accident in the factory during working hours and injured seriously, during the accident he was Alcoholic. Is the employee liable for compensation. Give you views with proper justification and explanation.

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