

MAY 2013

P/ID 77583/PMBL3

Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

All questions carry equal marks.

1. Explain the importance of inventory management.
2. What is meant by EBQ?
3. Define LIFC.
4. Explain the functions of warehousing.
5. Define Transaction processing system.
6. Explain the cost of Inventory management.
7. Define JIT.
8. Explain the warehouse layout.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

All questions carry equal marks.

9. Briefly explain the importance of Inventory management.
10. What is Inventory and managing of inventories.

11. Briefly explain the importance of warehousing.
12. Briefly explain the warehouse location and layout.
13. Explain the different types of inventories.
14. Briefly explain the definitions of inventory.
15. Explain the Economic Order Quantity.
16. What is meant by Inventory management policies? Explain.

PART C — (1 × 20 = 20 marks)

(Compulsory)

17. (a) Explain the concept of 'ABC Analysis'. Also, state its advantages and limitations.
- (b) Write detailed note on computer applications in Inventory control.