

MAY 2015

**P/ID 77577/PMBX1/  
PMSI1**

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Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

1. What is modern theory of International Trade?
2. Brief the significance of Monetary Reserve.
3. How is WTO different from GATT?
4. Write note on European Payment Union.
5. List out the entities of World Bank Group.
6. What do you mean by South-North and South-South dialogue in international trade?
7. Define the term 'Arbitration'. List out the differences between domestic and international arbitration.
8. Why parties choose International Commercial Arbitration?

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

9. Discuss in detail the impact of monetary reserves on international trade.
10. Narrate the emerging dimensions of international economic relations.
11. Explain the function and basic principle of UNCTAD.
12. Explain the role and functions of IDA and Asian Development Bank.
13. Elaborate the objectives and functions of IMF.
14. Describe the role of 'EURO' in International Trade and Commerce.
15. Discuss the legal regimes affecting International Commercial arbitration.
16. Elaborate about the international institutions related to commercial arbitration.

PART C — (1 × 20 = 20 marks)

(Compulsory)

17. Discuss for and against quantitative restrictions in International trade.