

MAY 2016

P/ID 77952/PMSQ2

Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

1. What are the uses of risk management tools?
2. Briefly explain the qualitative approaches to risk management.
3. What are the threats and vulnerabilities to support risk evaluation process?
4. How do you develop risk awareness programs?
5. What are the benefits of cost benefit analysis?
6. What is residual risk? Explain briefly.
7. Write short notes on key risk indicators.
8. What do you mean by risk assessment process?

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

9. Discuss the various forms of risks commonly considered in business enterprises.
10. Distinguish between risk appetite and risk tolerance.

11. How do you rate the effectiveness of the organisation process for identifying, assessing risk in relation to the overall risk appetite?
12. What is enterprise risk management? How do you manage to risk of the business?
13. What is third party risk management? How companies can effectively manage the risks of vendor relationships?
14. Discuss various risk monitoring processes.
15. How do you implement enterprise risk management with ISO 31000 : 2009?
16. Discuss the relevance of volatility forecasting in financial risk management.

PART C — (1 × 20 = 20 marks)

(Compulsory)

17. Give a detail note on recent strategies available for reducing the risk of e-commerce fraud.