

MAY 2016

**P/ID 77560/PMBN4/  
PMSN4/MBNN4**

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Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

1. Explain the importance of export – import policy.
2. Write a note on negative list of imports.
3. Explain the stages in import planning.
4. Explain the features of Global tender.
5. Explain the term ‘custom clearance’.
6. Explain the importance of insurance in import business.
7. Outline the customs formalities for clearance of goods.
8. Write a note on foreign exchange budgeting.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

9. Discuss the merits and demerits of liberalised imports.
10. Explain the factors to be considered while finalising terms of import.

11. Explain the features, merits and demerits of counter trade.
12. Explain the role of shipping agent in import management.
13. Write a note on transport documents.
14. Outline the facilities for payment of duties and taxes.
15. Explain various sources of import finance.
16. Explain the reasons for India's BOP disequilibrium.

PART C — (1 × 20 = 20 marks)

(Compulsory)

17. Discuss the composition and direction of India's imports.
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