

IBPS Specialist Officer General Awareness Sample Question Paper

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1. A national policy to provide rural credit was launched by the Govt. of India in general and by RBI and NABARD in particular. Which of the following cannot be considered as one of the objectives of this National Policy ?

I. To ensure timely and increased flow of credit to the rural sector.

II. To make available credit facilities to every region of the country so that there are no regional imbalances.

III. To establish a well organized network of informal/non institutional credit system in the country.

(A) Only I

(B) Both I and II

(C) Only III

(D) Both I and III

(E) All I, II and III

Ans : (C)

2. Under Bharat Nirman Programme of the Govt. of India action is proposed in various areas. Which of the following is not one of these areas ?

(A) Irrigation

(B) Rural Roads

(C) Rural Housing

(D) Rural Water Supply

(E) Rural Employment

Ans : (E)

3. Which of the following is the name of the legislation, which provides employment to the poors in remote areas of the country ?

- (A) NREGA
- (B) POTA
- (C) FEMA
- (D) COFEPOSA
- (E) None of these

Ans : (A)

4. The Reserve Bank of India issues coins and notes of various denominations. At present RBI does not issue coins of which of the following denominations ?

- (A) 10 paise
- (B) 25 paise
- (C) 50 paise
- (D) 100 Rupee
- (E) 500 Rupee

Ans : (A)

5. Many a times we come across a term 'Know Your Customer' in area of banking transactions. Which of the following is the main purpose of issuing Know Your Customer guidelines by the RBI ?

- (A) To provide better customer service
- (B) To keep a check on money laundering
- (C) To bring more and more people in the Income Tax net
- (D) To make high value transactions faster
- (E) None of these

Ans : (B)

6. Which of the following is not correct about the various targets set for 11th Five Year Plan ? (Whole plan period 2007-12).

- (A) Farm sector growth to be increased to 8%
- (B) GDP growth rate to be increased to 10%
- (C) Create 7 Crore new jobs
- (D) Literacy rate is to be increased to 80%
- (E) Reduction in unemployment amongst the educated youth

Ans : (A)

7. Many a times we come across a term read as 'GM' in reference to certain crops. What is the full form of the term 'GM' ?

- (A) Geographically Moderated
- (B) Genetically Modified
- (C) Globally Marketed
- (D) Grown after Modifications
- (E) None of these

Ans : (B)

8. Many a times we see a term in newspapers 'IPO'. What is the full form of the same ?

- (A) Indian Public Offer
- (B) Institutional Purchase Offer
- (C) Industrial Purchase Order
- (D) Indian Purchase Offer
- (E) Initial Public Offer

Ans : (E)

9. Which of the following is not the part of the Charter of the National Rural Health Mission (NRHM) ?

I. NRHM has to pay special attention to 18 States, which have weak Public Health Indicators.

II. Mission provides for appointment of Accredited Social Health Activist (ASHA) in each one of four metros so that these metros become free from Polio, Malaria, and HIV infections by 2010 ?

III. It aims at effective integration of Private Sector in health sector so that government burden can be reduced to the level of mere policy maker.

- (A) Only I
- (B) Only II
- (C) Both II and III
- (D) Only III
- (E) Both I and III

Ans : (C)

10. Who amongst the following had said 'small aim is crime' ?

- (A) Jawaharlal Nehru

- (B) Lal Bahadur Shastri
- (C) Smt. Indira Gandhi
- (D) Dr. A. P. J. Kalam
- (E) Dr. Manmohan Singh

Ans : (D)

11. The rate on which banks lend to RBI is known as—

- (A) CRR
- (B) PLR
- (C) Bank Rate
- (D) REPO Rate
- (E) SLR

Ans : (A)

12. Which of the following name is not associated with the insurance business in India ?

- (A) Bajaj Allianz
- (B) LIC
- (C) GIC
- (D) Tata AIG
- (E) GE Money

Ans : (E)

13. Which of the following awards is given for excellence in the field of sports ?

- (A) Kalidas Samman
- (B) Dhyanchand Award
- (C) Shram Vir Award
- (D) Shanti Swarup Bhatnagar Award
- (E) None of these

Ans : (B)

14. Which of the following does not represent the name of a bank working in India ?

- (A) YES
- (B) HDFC
- (C) TATA
- (D) Kotak Mahindra
- (E) Axis

Ans : (C)

15. Who amongst the following addresses the nation on the Independence Day from the ramparts of the Red Fort, Delhi ?

- (A) President of India
- (B) UPA Chair person
- (C) Speaker of the Lok Sabha
- (D) Prime Minister of India
- (E) None of these

Ans : (D)

16. Many a time we read in the newspapers that RBI has changed or revised a particular ratio/rate by a few basis points. What is basis point ?

- (A) Ten per cent of one hundredth point
- (B) One hundredth of 1%
- (C) One hundredth of 10%
- (D) Ten per cent of 1000
- (E) None of these

Ans : (B)

17. Which of the following issues cannot come under the purview of the functioning of the Human Rights Commission of a country ?

- (A) Racial Discrimination
- (B) Treatment to Prisoners of War
- (C) Human Trafficking
- (D) Child Abuse
- (E) Climate Migration

Ans : (E)

18. A prominent international weekly sometime ago printed a caption on its cover page which read 'Brazil Takes Off'. Other major newspapers/magazines also printed similar stories/articles in their publications at that time. Why have magazines/newspapers decided to talk about Brazil these days ?

(1) All major economies of the world have been taking time to recover from the recession but Brazil was one of those which was 'Last in and First out'.

(2) Brazil is a member of BRIC but unlike China it is a democracy, unlike India, it has no hostile neighbours, no insurgents and unlike Russia it exports more oil and arms and treats foreign investors with more respect.

(3) Brazil is the world's second largest booming economy.

(A) Only 1

(B) Only 2

(C) Only 3

(D) All 1, 2 and 3

(E) Only 1 and 2

Ans : (A)

19. Which of the following countries has conferred the honour of 'Legion d' honneur' on Bharat Ratna Lata Mangeshkar ?

(A) Germany

(B) Norway

(C) Japan

(D) U.K.

(E) France

Ans : (E)

20. Expand the term NREGA—

(A) National Rural Employment Guarantee Agency

(B) National Rural Electrification Governing Agency

(C) National Rural Employment Guarantee Act

(D) New Rural Employment Guarantee Agency

(E) None of these

Ans : (C)

21. The Rajya Sabha has recently cleared the new poll bill. Which one of the following amendment(s) is/are made in this bill ? It has proposed -

- (A) Increasing the security deposits to more than double
- (B) Restricting the publication of exit polls
- (C) Ensuring speedy disposal of electoral disputes
- (D) Only (A) and (B)
- (E) All (A), (B) and (C)

Ans : (D)

22. The market in which long term securities such as stocks and bonds are bought and sold is commonly known as—

- (A) Commodities Exchange
- (B) Capital Market
- (C) Bull Market
- (D) Bullion Market
- (E) None of these

Ans : (B)

23. Which one of the following was India's top destination for exports during 2009 ?

- (A) UAE
- (B) USA
- (C) Russia
- (D) China
- (E) Bangladesh

Ans : (A)

24. Which one of the following will be the first High Court in India, to implement the concept of 'ecourts' ?

- (A) Delhi
- (B) A.P.

- (C) Chennai
- (D) Kolkata
- (E) None of these

Ans : (A)

25. Amongst the following, which one of the following sectors provides the highest contribution in Industrial Production Index ?

- (A) Crude Oil
- (B) Petro Refinery Products
- (C) Electricity
- (D) Coal
- (E) None of these

Ans : (C)

26. Amongst the following sectors, which sector/segment has shown the highest per cent growth in the current fiscal ?

- (A) Mining
- (B) Manufacturing
- (C) Electricity, gas and water supply
- (D) Banking and Finance
- (E) None of these

Ans : (B)

27. As per the reports published in newspapers, India purchased around 200 tonnes of gold (almost half the quantity of gold put up for sale) in Sept. 2009. India purchased this gold from which of the following organizations ?

- (A) World Bank
- (B) Asian Development Bank
- (C) International Monetary Fund
- (D) International Gold Council
- (E) None of these

Ans : (C)

28. World Trade Organisation (WTO)'s ministerial meeting was organized in which of the following cities recently ?

- (A) Geneva
- (B) Washington
- (C) Paris
- (D) Port of Spain
- (E) None of these

Ans : (A)

29. In which one of the following countries, was the recent Commonwealth Meet (CHOGAM) held ?

- (A) Trinidad
- (B) Canada
- (C) Australia
- (D) Jamaica
- (E) U.K.

Ans : (A)

30. Which of the following decisions taken by the RBI will promote the concept of financial inclusion in the country ?

- (A) To appoint some additional entities as business correspondents
- (B) To collect reasonable service charges from the customer in a transparent manner for providing the services.
- (C) To ask the banks to open at least 50 new accounts daily in non serviced areas.
- (D) Only (A) and (B)
- (E) None of these

Ans : (E)

31. For recapitalization of Public Sector Banks, the World Bank has decided to provide funds to India. These funds will be made available in the form of—

- (A) Soft Loan
- (B) Term Loan
- (C) Emergency aid

- (D) Grants
- (E) None of these

Ans : (A)

32. Citizens of which one of the following age-groups (in years) are covered under the New Pension System (NPS) ?

- (A) 18–50
- (B) 21–55
- (C) 25–55
- (D) 18–60
- (E) None of these

Ans : (D)

33. Which one of the following is the objective of the flagship scheme 'Rashtriya Swasthya Bima Yojana' (RSBY) ?

- (A) To provide life insurance cover to rural households
- (B) To provide health insurance cover to rural households
- (C) To provide both life and health insurance cover to rural household
- (D) To provide life and health insurance covers only to people living below poverty line
- (E) None of these

Ans : (D)

34. Which one of the following had set up the N. R. Narayana Murthy Committee on issues relating to Corporate Governance ?

- (A) SEBI
- (B) RBI
- (C) CII
- (D) Ministry of Finance, GOI
- (E) None of these

Ans : (A)

35. The proceeds of the disinvestment of profitable public sector units will be used for which of the following purposes ?

- (A) Expansion of existing capacity of PSEs
- (B) Modernisation of PSEs
- (C) Opening of new PSEs
- (D) Meeting the expenditure for various social sector schemes
- (E) None of these

Ans : (D)

36. Which one of the following is the target fixed for fiscal deficit in the year 2010-2011 ?

- (A) 3.5%
- (B) 4.0%
- (C) 5.5%
- (D) 5.0%
- (E) None of these

Ans : (C)

37. Which one of the following companies is the largest producer of natural gas in the country ?

- (A) ONGC
- (B) OIL
- (C) Cairn India
- (D) RIL
- (E) None of these

Ans : (A)

38. Which one of the following states has sought a package of Rs. 500 crores (\$ 100 million) for its Rural Poverty Reduction Programme ?

- (A) M.P.
- (B) Tamil Nadu
- (C) A.P.
- (D) Karnataka
- (E) None of these

Ans : (C)

39. Chinese objections have stalled the road work at the village of Demchok, on the Indian side of the line of control. In which one of the following states is this village located ?

- (A) Arunachal Pradesh
- (B) Assam
- (C) Himachal Pradesh
- (D) Rajasthan
- (E) None of these

Ans : (E)

40. Constitutionally, which one of the following can levy Service Tax ?

- (A) Union Govt. only
- (B) State Govt. only
- (C) Union Territory Govt. only
- (D) All of these
- (E) None of these

Ans : (D)

41. As per estimates given by the RBI the Economic Growth during the year 2010-11 will be at which of the following levels ?

- (A) 6.5%
- (B) 7%
- (C) 7.5%
- (D) 8%
- (E) None of these

Ans : (D)

42. Which of the following is/are correct about the RBI's credit policy announced in April 2010 ?

I. Repo rate raised by 25 bps.

II. A new reporting platform was introduced for secondary market transactions in Certificate of Deposits (CDs) and Commercial Papers (CPs).

III. Core Investment Companies (CICs) having an asset size of Rs. 100 crore are required to register also with the RBI.

- (A) Only I
- (B) Only II
- (C) Only III
- (D) All I, II and III
- (E) None of these

Ans : (A)

43. As per the announcement made by the RBI some Stock Exchanges in India are allowed to introduce Plain Vanilla Currency Options. The term Plain Vanilla Currency Options is associated with which of the following activities / operations ?

- (A) Dollar–Rupee Exchange Rate
- (B) Floating of Commercial Papers
- (C) Launch of new mutual funds
- (D) Deciding the opening price of a share on a particular business day
- (E) None of these

Ans : (A)

44. Which of the following is not a term related to banking/finance operations ?

- (A) Provision Coverage Ratio
- (B) Securitization
- (C) Consolidation
- (D) Commodification
- (E) Derivatives

Ans : (C)

45. The process of “Artificial Application of Water to the soil usually for assisting in growing crops”, is technically known as—

- (A) water harvesting
- (B) irrigation
- (C) water recharging
- (D) percolation
- (E) None of these

Ans : (B)

46. As per the news published in major newspapers / journals henceforth the Credit Card holders will be able to access their credit card information through automated interactive voice response system over the phone instead of speaking to the staff. This decision of the banks/credit card companies will provide—

I. an additional hurdle to the customers as people feel comfortable in talking to the staff instead of talking to a machine.

II. an additional security to the customers as this does not allow any staff to handle any transaction directly.

III. some comfort to the banks as they will be able to reduce their staff strength.

(A) Only I

(B) Only II

(C) Only III

(D) All I, II and III

(E) Only I and III

Ans : (B)

47. The 34th National Game which were postponed several times are scheduled to be held in which of the following states ?

(A) Gujarat

(B) Kerala

(C) Tamil Nadu

(D) Uttar Pradesh

(E) Jharkhand

Ans : (E)

48. Waste Water generates which of the following gases which is more powerful and dangerous than CO₂ ?

(A) Nitrogen

(B) Sulphur di-oxide

(C) Hydrogen

(D) Methane

(E) None of these

Ans : (D)

49. Which of the following days was observed as World Water Day 2010 ?

- (A) 20th June
- (B) 22nd July
- (C) 22nd March
- (D) 20th May
- (E) None of these

Ans : (C)

50. Late Vinda Karandikar who died a few months back was a famous—

- (A) Author
- (B) Cine-Actor
- (C) Sportsman
- (D) Classical Singer
- (E) Social Worker

Ans : (A)