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Name of the Candidate:

M.B.A. (CORPORATE MANAGEMENT) DEGREE

EXAMINATION - 2011

(FIRST YEAR)

(PAPER – V)

150. FINANCIAL REPORTING AND ANALYSIS

December)

(Time: 3 Hours

Maximum: 75 Marks

SECTION - A

Answer any FIVE questions.

(5 × 3 = 15)

1. What are the merits of accounting system?
2. What are the principles of double entry system?
3. What is Comparative Balance Sheet analysis? Explain.
4. Explain the steps of Fund Flow Statement Analysis.
5. What are the objectives of financial statement analysis?
6. State the merits of marginal costings.
7. Explain the cost concepts.
8. What is life cycle costing?

SECTION - B

Answer any THREE questions.

(3 × 10 = 30)

9. What are the various types of accounting concepts?
10. Explain the merits and demerits of ratio analysis.
11. What are the advantages of cash flow statement analysis?
12. Explain the objectives of marginal costing.
13. Explain the Break Even Analysis and its merits.

SECTION - C

Answer any TWO questions.

(2 × 15 = 30)

14. Journalise the following translations:  
Jan 1<sup>st</sup> started Business with Rs. 15,000  
Jan 2 Purchased securities for cash Rs. 7,500  
Jan 3 Purchased a building for Rs. 15000 giving Rs. 5000 is cash and the balance through a loan.  
Jan 4 Sold securities costing Rs. 1000 for Rs. 1500  
Jan 5 Purchased an Old Car for Rs. 2800 cash.  
Jan 6 Received cash Rs. 3600 as salary.  
Jan 7 Paid cash Rs. 500 for loan and Rs. 30 for interest.  
Jan 8 Paid cash for household expenses Rs. 300.

15. Find BEP, Margin of safety, Profit, Contribution:

Total fixed cost	Rs. 60,000
Total variable cost	Rs. 1,00,000
Total sales	Rs. 2,00,000
Unit Sold	50000 Units

How many units should be sold to earn a profit of Rs. 3,00,000.

16. From the following prepare Balance Sheet with as many details as possible:

Stock velocity	6
Capital turnover ratio	2
Fixed asset turnover ratio	4
Gross Profit ratio	20%
Debt Collection period	2 months
Creditors payment period	73 days.

The Gross profit was Rs. 60000. Reserves and surplus Rs. 20000 closing, stock was Rs. 5000 in excess of opening stock.

17. What is the need for Human Resource Accounting?

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