

MAY 2013

P/ID 77557/PMBN1

Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

1. Explain CIF in detail.
2. Distinguish between fixed and Revolving letter of credit.
3. What are the functions of Bill of Lading?
4. Explain the procedure for availing Export incentives.
5. Discuss different types of Trading Houses.
6. Discuss the documents necessary for filing Insurance claim.
7. Discuss the duties of Commodity Boards.
8. Explain the specific policy of ECGC.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

9. Explain different types of Letters of credit.
10. Describe the framework for Export Documentation.
11. Discuss various Documents required for shipment of cargo.
12. Explain Marine Insurance Policy and its types.
13. Give an account of various Export incentives under EXIM Policy.
14. Explain the procedure for Cargo Insurance.
15. Discuss various policies given by ECGC to the Exporters.
16. Discuss the role and functions of Export Promotion Councils.

PART C — (1 × 20 = 20 marks)

(Compulsory)

17. Case study :

You had transferred a transferable letter of credit in full to an export house at the request of the beneficiary. The transferee presented the shipping documents through his banker and you have observed certain discrepancies in terms of the original letter of credit but you have been advised that certain amendments had been received by the transferee through his banker. How will you handle these documents bearing in mind that the letter of credit is governed by uniform customs and practice for Documentary credits?
