

MAY 2011

P/ID 17439/RBV

Time : Three hours

Maximum : 75 marks

PART A — (5 × 5 = 25 marks)

Answer ALL questions.

All questions carry equal marks.

1. (a) Define market and mention the features of market place.

Or

- (b) Discuss about the forecasting the demand of a new product.

2. (a) Shortly discuss about the law of demand.

Or

- (b) List out the objectives of business firm.

3. (a) Critically analysis the John Rubinson's theory of Monopoly.

Or

- (b) What is oligopoly? Mention its triats.

4. (a) Clarify the trade cycle with correct diagram.

Or

- (b) Explain the concepts in national income circle-
GDP-NNP and PI.

5. (a) Identify the supportive factors for
international Business.

Or

- (b) Price discriminations - Clarify.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

All questions carry equal marks.

6. Explain the factors influencing the demand of a
commodity.
7. Analysis the types of elasticity of demand.
8. Discuss about the methods of determination of
price and output in Oligopoly.
9. What do you mean by uncertainty? Mention the
types of uncertainty.
10. Criticize the simple theory of income
determination.

11. Explain the fundamental differences between the international and interregional trade.
 12. List out the positive and negative aspects of international trade.
 13. Give a detailed notes on the types of price policy.
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