

MAY 2012

P/ID 77562/PMBE2

Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

All questions carry equal marks.

1. What do you mean by private and social rates of return to education?
2. Define economics of education. Explain its meaning.
3. Is education related to economic growth? Explain.
4. Explain cost effective educational programme.
5. Explain the different cost concepts applicable to education.
6. Discuss Education Vs. GNP.
7. Explain education and its relations to Human Resource Development.
8. What are the determinants of demand for educations as a product?

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

All questions carry equal marks.

9. Discuss the relationship between economics and education.
10. Discuss the impact of educations on the development of Human Capital.
11. Discuss the relationship between LPG (Liberalisation, Privatisation, Globalisation) and Educations.
12. Explain the opportunity cost, social cost, fixed cost and variable cost as applicable to education.
13. Define, discuss and differentiate between Internal and External efficiency.
14. Discuss how will measure wastage in education.
15. Is education related to Economic Growth? Discuss.
16. Explain in detail parallelism between education and Industry.

PART C — (1 × 20 = 20 marks)

Compulsory.

17. Competitions and Technology enabled (Smart, Digi) educations is high today. Each competitor is differentiating his product in the market with uniqueness and advertising pricing is also high. What are the determinants of the demand for educations?
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