



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – COMMERCE**

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**SECOND SEMESTER – APRIL 2013**

**CO 2503 - BUSINESS LAW - I**

Date: 03/05/2013  
Time: 9:00 - 12:00

Dept. No.

Max. : 100 Marks

**PART – A**

**Answer ALL the questions:**

**(10 x 2= 20 marks)**

1. What are agreements?
2. What do you mean by void contract?
3. Define offer.
4. Who is a stranger to a contract?
5. Who are the parties competent to enter into a contract?
6. What is undue influence?
7. What are quasi contracts?
8. What is a contingent contract?
9. What do you mean by performance of contract?
10. Who can demand performance?

**PART – B**

**Answer any FIVE questions:**

**(5 x 8 = 40 marks)**

11. Explain the essential elements of a contract.
12. When does an offer comes to an end?
13. Discuss the legal rules as to consideration.
14. What are the agreements opposed to public policy?
15. Distinguish between misrepresentation and fraud.
16. Explain the law relating to enforcement of contingent contracts.
17. Explain the provisions in the Indian Contract Act 1872 in respect of Quasi Contracts.
18. Give with illustrations the provisions of the Indian Contract Act relating to the performance of reciprocal promises.

**PART – C**

**Answer any TWO questions:**

**(2 x 20 = 40 marks)**

19. Discuss the legal rules as to acceptance with suitable examples.
20. Under what circumstances is the object or consideration of a contract deemed unlawful?  
Illustrate with examples.
21. Discuss with suitable illustrations the law relating to validity of contracts by minors.

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