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Name of the Candidate :

B.B.A.(GLOBAL) DEGREE EXAMINATION, 2011  
FIRST YEAR  
(PAPER-III)

130. BUSINESS ENVIRONMENT

December)

(Time: 3 Hours

Maximum: 100 Marks

SECTION -A

(10×2=20)

Answer ALL questions

1. Define a going concern.
2. What is business environment?
3. Define an "Industry".
4. What is a protected economy?
5. What do you understand by public sector?
6. What is meant by national income?
7. Define GNP.
8. Define inflation.
9. What is meant by deficit?
10. Current account.
11. Where is the World Bank located?
12. What is the currency exchange rate?

SECTION - B

Answer any FOUR questions

(4×10=40)

13. Explain the procedures of creating a company.
14. Explain the features of capitalism, stating its advantages.
15. Explain the need for an open economy.
16. Discuss the importance of exports.
17. What are influences of world trade activities in Indian business environment?
18. Explain the role and functions of WTO.

SECTION - C

Answer any TWO questions

(2×20=40)

19. Explain in detail the characteristics of the Indian insurance industry.
20. Discuss the macro and micro environmental factors.
21. Discuss the impact of political stability on economic development.
22. Explain the importance of GATT

